

## Alliance Heralds Significant Progress in Industry Initiatives to Reduce Greenhouse Gas Emissions at White House Roundtable

Washington, DC, October 15, 2015 -- The Alliance for Responsible Atmospheric Policy ("Alliance") today announced significant progress in realizing its 2014 pledge to support policies and actions with a goal to reduce global hydrofluorocarbon (HFC) emissions by 80 percent by 2050. "With our industry actions and the right signals from government we can develop the right technologies to maximize environmental benefits and performance," said John Hurst of Lennox and Chair of the Alliance Board of Directors.

The Alliance, with a number of its member companies, joined other businesses large and small at an industry roundtable today hosted by the White House to discuss the important role the private sector is playing in transitioning from HFCs with high global warming potential. The event took place one year after the president's executive office convened industry leaders to brief Obama Administration officials and make unprecedented commitments to transition from these compounds. Today's roundtable was an opportunity to hear the status of the announcements made at the time. The event convened representatives from system manufacturers, end users, and fluorocarbon producers. Participants focused on industry support for and progress on a phasedown of HFCs through an amendment to the global Montreal Protocol paired with technology development and investment commitments from key industry leaders.

At today's event, the Alliance announced significant progress in delivering on its 2014 commitment to support the achievement of an amendment to phase-down HFCs under the Montreal Protocol, the 1987 treaty adopted to address depletion of the Earth's ozone layer. Over the past 12 months, the Alliance has led industry's contribution to critical bilateral and multilateral diplomatic engagements with key countries. It also described important progress in the development of industry-led initiatives launched in 2014 to address the climate impact of equipment in the food cold chain as well as emissions from equipment servicing and end-of-life disposal. At today's event, the Alliance announced a new Memorandum of Understanding with industry partners to develop and implement the first ever Reclaimed HFC Credit Bank. This program seeks to create a market mechanism to increase the use of reclaimed HFCs and is supportive of the Alliance's 2014 petition for EPA to extend Section 608 of the Clean Air Act to HFCs.

HFCs were introduced in order to achieve a rapid phase out of ozone depleting substances and are used widely in air conditioners, refrigerators, foam insulation, technical aerosols, fire protection systems and other critical uses. The demand for these technologies continues to grow due to expansion of developing country economies and the added health, safety, comfort and productivity benefits these technologies provide.

Alliance member companies, which represent more than 95 percent of US HFC production and a significant majority of the manufacturing and other user industries, announced great progress on their pledges to commit billions of dollars in research and development and commercialization of new technologies, while also continuing to improve energy efficiency performance.

"We are technology companies whose products provide comfort, health, food safety and increased productivity. While HFCs have allowed us to eliminate ozone depleting substances, we recognize there is concern if their use were to grow unabated around the globe. We are working rapidly to set the stage for an amendment to the Montreal Protocol which we believe can most effectively promote the availability of low-GWP replacement compounds and technologies," added Hurst.

The Montreal Protocol treaty was first signed on September 16, 1987, and is considered to be one of the most-effective multi-lateral environment treaties ever negotiated. It is the only treaty in the United Nations system to which every country is a signatory. The Protocol's success has been a result of its reliance on sound scientific reviews, ongoing technology assessments and a funding mechanism to assist developing countries. A hallmark of the treaty is the decades-long cooperation among governments, industry and the environment community.

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About the Alliance for Responsible Atmospheric Policy

The Alliance is an industry coalition organized in 1980 to address the issue of stratospheric ozone depletion and the production and use of fluorocarbon compounds. The organization is composed of manufacturers and businesses, including their trade associations that rely on HCFCs and HFCs. According to a recent study, the US fluorocarbon using and producing industries contribute more than \$158 billion annually in goods and services to the US economy, and provide employment to more than 700,000 individuals with an industry-wide payroll of more than \$32 billion. Today, the Alliance coordinates industry participation in the development of reasonable international and government policies at the nexus of ozone protection and climate change.

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