Thank you, Co-Chairs and Colleagues.

On behalf of the International Climate Change Partnership and member organization, the Alliance for Responsible Atmospheric Policy, I wanted to provide a brief update on private sector-led efforts under the Coalition’s HFC Initiative, efforts which will support both the implementation of the CCAC five-year strategic plan and the climate goals of COP21.

I am pleased to report on the Alliance’s progress on its commitment to take actions and support policies to achieve an 80 percent reduction of HFC emissions by 2050. Important progress towards this goal was made earlier this year in Dubai, when the Parties to the Montreal Protocol agreed “to work to an HFC amendment in 2016” to achieve HFC reductions globally.

Parallel to the Protocol negotiations, Alliance member companies are investing billions of dollars globally in the research, development and commercialization of low-GWP compounds and technologies. This activity will continue steadily in 2016.

The Alliance has made significant progress in its two private sector initiatives, the Global Food Cold Chain Council and the Global Refrigerant Management Initiative, launched in 2014.

At the CCAC SLCP focus event on Friday, the Global Food Cold Chain Council announced the release of a study which has identified additional annual savings of 180-550 million tons of carbon dioxide equivalent if we were simply to expand the use of the cold chain in developing countries, thereby reducing food loss and waste.
In 2016, the Council will refine our understanding of the emissions which can be avoided through the deployment of low-GWP technologies, strengthen relationships with related organizations and activities, including CCAC initiatives, and explore a certification program for low-GWP production standards.

The Global Refrigerant Management Initiative will produce a module for education, training and certification to promote the proper handling of HFCs as well as next generation, low-GWP alternatives for global use by industry and international implementing agencies. Recently, the Initiative completed a major assessment of current refrigerant management policies in place in governments around the world, which will inform the development of that module.

Additionally, the Initiative will pilot the first ever reclaimed HFC credit bank, strengthen the Initiative’s relationship with other refrigerant management programs, including the UNEP refrigerant driver’s license, and expand its recruitment of supportive organizations.

The Global Food Cold Chain Council and the Global Refrigerant Management Initiative will support the implementation of the Coalition’s five-year strategic plan by catalyzing ambitious action. To do so, they will enhance national capacities to address SLCPs by providing policymakers options for additional approaches to reducing greenhouse gas emissions and will provide improved access to SLCP knowledge by carrying out the studies necessary to understand these new frontiers in emissions reduction possibilities.

They will mobilize robust support for SLCP reductions by accelerating private sector engagement with continued recruitment and the promotion of climate solutions which provide a value to businesses.

Cumulatively, these private-sector led efforts, in tandem with the other two pillars of the HFC Initiative – support for a Montreal Protocol amendment and public procurement where feasible – could achieve up to a 100 gigaton reduction of carbon equivalent emissions by 2050.

Industry has a unique role to play in addressing the SLCP contribution to climate change. ICCP and the Alliance companies have long-since been leaders of a new generation of future-focused private sector entities working to advance solutions to climate change. Private Sector participation in CCAC and its initiatives, and cooperation with governments and NGOs, has been and will continue to be key to achieving our common success.

Thank you.